

2011 Board of Directors

Jamie Rezmovits, Board President
Attorney at Law, Scheitler & Elio, PC

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Community Relations Manager, Denver Community Credit Union

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Audit Manager, EideBailly

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CPA

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Financial Education Program Manager, CollegelInvest

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Associate, Booz Allen Hamilton

Perla Rodriguez
Accounts Payable Specialist, Renewable Energy Systems Americas Inc

Ben Thompson
Social Studies Teacher, Standley Lake High School

COMMUNITY CREDIT COUNSELING SERVICES

Promoting financial stability, literacy and independence.

2011 Staff

Chad M. Gentry – *Executive Director*

Beth Kaspar – *Debt Management Program Director
& Compliance Officer*

Katy J. Rogers – *Program Director*

Mel Batalla – *Bilingual Receptionist*

Shawn Davis – *Development Officer*

Melissa Duncan – *Debt Management Specialist*

Joe Elliott – *Credit Counselor*

Cecilia Jones – *Credit Counselor*

M. Laura Lascano – *Credit Counselor*

Liz Ludchak – *Credit Counselor*

Isabel Medina – *Credit Counselor*

Katie Soker – *Credit Counselor*

2011 Community Partners

ACCION New Mexico • Arizona • Colorado

Access Housing

AmeriCorps NCCC Campus

Arapahoe County Residential Center

Aurora Center for Workforce Development

Bank on Denver

Brothers Redevelopment

The Center for Work Education and Employment (CWEE)

College In Colorado

CollegelInvest

Colorado Foreclosure Hotline

Colorado Legal Services

Colorado Jump\$tart Coalition

Colorado Small Business Development Center (SBDC) Network

Denver Center for Crime Victims

Denver Community Credit Union

Denver Housing Authority

Denver Office of Strategic Partnerships

The Economic Prosperity Center at King M. Trimble

Financial Planning Association of Colorado

Governor's Commission on Community Service

Habitat for Humanity of Metro Denver

Intervention, Inc.

Jefferson County Workforce Center

Mercy Housing

Mi Casa Resource Center

Mile High United Way

Money Smart Colorado

Operation HOPE

Rocky Mountain MicroFinance Institute (RMMFI)

Sobesky Academy

Sooper Credit Union

State of Colorado AmeriCorps Programs

Stride

University of Denver

Volunteers of America

Warren Village Family Center

Westwood Community Center

WorkLife Partnership



2011 ANNUAL REPORT



Letter From COMMUNITY CREDIT COUNSELING SERVICES

Community Credit Counseling Services is changing how people think, feel and act around their money and financial future. Through education and programs we are expanding choices and creating opportunities for families to experience success and financial stability.

As Colorado's leader in adult financial education, Community Credit Counseling Services served over 6400 people statewide across all of our programs in 2011. We were honored to be a finalist for a Denver/Boulder Better Business Bureau Torch Award and we thank all of our community partners and clients for their nominations and support for this award.

Through collaborative efforts with over 40 community partners including the Economic Prosperity Center, Mile High United Way, Habitat for Humanity of Metro Denver, WorkLife Partnership, Denver Community Credit Union and Sooper Credit Union, we provided education to 1252 adults in classroom settings. We also helped over 650 families pay down a total of \$3.3 million in consumer debt. These relationships and programs enabled us to secure funding from the Greenlee Family Foundation, State Farm, Wells Fargo Foundation, and Bank of America to advance financial literacy and self-sufficiency for the residents of Colorado. We are truly grateful for the support of these funders and community partners.



My final thank you goes to our passionate and driven staff and volunteer board members. Without their tireless work and dedication we would be unable to stretch and leverage our resources to serve such a diverse community in these highly demanding economic times.

We are excited for 2012 as we move into a larger office, expand our staff and services, and embrace a new presence in Colorado Springs.

Sincerely,

Chad M. Gentry

Chad M. Gentry
Executive Director

2011 COMMUNITY IMPACT

Total individuals counseled

6,494

Percentage of clients from low-to-moderate income households

93%

Amount of consumer debt paid off through CCC

\$3,320,262

Families became debt-free through debt management

90

OUR MISSION

The mission of Community Credit Counseling Services is to provide financial education and credit counseling services to the residents of Colorado in order to help families and individuals effectively manage their finances to achieve economic stability and financial self-sufficiency.

OUR SERVICES INCLUDE:

- ▶ Financial education workshops
- ▶ One-on-one financial counseling
- ▶ Debt management services
- ▶ Credit report analysis and education
- ▶ Bankruptcy counseling

“ You are providing an extremely valuable service to the community (and the global economy for that matter) and it is greatly appreciated.

~ Nick

“It has been a long process but worth it. I am debt free thanks to CCC. I was having problems getting the card bills paid and if not for CCC I would be no better off today. They were a godsend and thanks to them I am debt free today. Thanks CCC.”

~ Michael

UNAUDITED FINANCIALS

Statement of Financial Position 2011

Assets

Cash and equivalents	\$102,347
Accounts receivable	\$940
Prepaid expenses	\$1,400
Fixed Assets	\$24,584
Total Assets	\$129,272

Liabilities

Client Escrow Funds	\$14,428
Accounts payable	\$0
Accrued compensated absences	\$5,647
Total Liabilities	\$20,075

Equity

Retained Earnings	\$89,078
Total Net Income	\$43
Total Liabilities and Equity	\$129,272

Statement of Activities 2011

Support and Revenue

<i>Support and Contributions</i>	
Donations from corporations	\$139,628
Private donations and grants	\$35,187
Total Support and Contributions	\$174,815
<i>Revenue</i>	
Client program fees	\$351,117
Other earned income	\$700
Interest	\$224
Total Revenue	\$352,041
Total Support and Revenue	\$526,856

Expenses

Program Services	\$411,146
Supporting Services	\$115,667
Total Expenses	\$526,813
Change in Net Assets	\$43

Complete financial statements, audited by Davis & Co., CPAs, P.C., are available upon request through Community Credit Counseling Services.