LETTER FROM THE EXECUTIVE DIRECTOR

Mpowered had another banner year in 2014. We are direct service providers in two national movements, supported by Bloomberg and United Way. Mpowered is excited to run 11 Financial Empowerment Centers across Denver funded by Bloomberg Philanthropies. We also support United Way’s nine-state nationwide initiative to promote integrated services through the Centers for Family Opportunity inside of Denver Public Schools and in Conifer, Colorado at the Mountain Resource Center.

As a leader providing integrated services in Colorado, we have increased the collective impact of over 15 other nonprofit and government programs. Our Better Business Award in 2014 for the Best Small Nonprofit in Business Ethics and Customer Service is a testament to these programs and our staff’s dedication to our clients.

At the center of our services is our unique and specialized Financial Coaching process. We meet families where they are and support them in reaching their definition of financial stability and success. Mpowered has incorporated motivational interviewing and change behavior theory into our coaching model to better support the families we serve. Our new way of thinking and delivering long-term, client-led financial coaching has not only transformed mpowered, but also gives us dynamic tools to accomplish our mission of empowering families and individuals to think, act, and feel differently about their money.

Our cause marketing campaign “Keeping Up with the Joneses”, was a wild success in 2014. In partnership with Bellco Credit Union, 9 News and Lincoln Financial Media we started a new conversation around money across the State of Colorado.

Our work at the local and national level attracted attention from Wells Fargo’s NeighborhoodLIFT Program and we were selected with 10 other agencies in Colorado to participate in $500,000 of grant funding to support families across Denver who are buying homes, starting business and becoming financially self-sufficient.

Looking forward mpowered is excited about our new contracts with the State of Colorado and our work with the ASPIRE Program that supports 400 families across Colorado who have one or more children who are receiving Social Security Disability benefits. This program spans the entire state and will be one of many programs in partnership with the State of Colorado that will promote stable and healthy families.

None of this work would be possible without the support of our amazing staff, our dedicated board and our generous supporters. It is with the most humble gratitude I say thank you!

Regards,

Chad M. Gentry
Executive Director

WE WOULD LIKE TO THANK OUR 2014 FUNDERS, SPONSORS, AND SUPPORTERS:

Bloomberg Philanthropies & the CFE fund
Mile High United Way
Anschutz Foundation
Wells Fargo Home
Rose Foundation
Kresge Foundation – Mi Casa
Hoosie Martin Foundation
Belco
Citibank
Bank of America
Capital One
BBVA Compass
Denver Office of Strategic Partnerships
Grant Thornton LLP
Denver Community Credit Union
ANB Bank
Brothers Redevelopment
Sooper Credit Union
CraftWorks
Mountain West Credit Union Association
And all of the donors of our first Colorado Gives Day!
The mission of mpowered is to empower families and individuals to think, act, and feel differently about their money.

A woman came to mpowered knowing that her husband and she wanted to accomplish two specific goals: buying a house and taking a trip to Disneyland. After meeting with a Financial Empowerment Center coach, she said she got inspired. She went home and created a binder with a collage about her goals, and organized her relevant financial documents for her coaching sessions by using tabbed folders in the binder.

Her coach also had her write her goals out in the coach’s office in order to have another visual reminder of what she’s working for. This client was optimistic, organized and focused on her goals. Its clients and situations like this that keep everyone motivated and working toward their version of financial success.

DEAR FRIENDS OF MPOWERED

Thank you for your generous support and partnership in 2014. This past year has brought about more change, more partnerships, and more staff that help us live out our mission of empowering families and individuals to think, act, and feel differently about their money.

Throughout the year we worked on integration projects with our amazing partners, the Denver Office of Strategic Partnerships, Denver Department of Human Services, Denver Office of Economic Development, Mi Casa Resource Center, Habitat for Humanity, Warren Village, WorkLife Partnership in the Tramway Center, Mountain Resource Center, and Denver Public Schools. With the help of these partnerships and others, we were able to serve over 4,700 clients in 2014.

Thanks to the phenomenal efforts of our staff and board, we were named the winner of the Denver/Boulder Better Business Bureau’s Torch Award for Marketplace Trust. This is an immense honor as we place great importance on serving the community with integrity and hold ourselves to the highest ethical standards.

As we face 2015, we know that all across Colorado people are still feeling the effects of the recession, and household debt is on the rise. We will continue to serve as a trusted resource and unbiased advisors, serving not just individuals in need of immediate assistance but also those who are proactively planning for personal financial success. With the help of our partners, funders, and supporters we continue to change the conversation around money management and provide affordable and accessible services based on best practices that are proven to work.

Regards,

Marie Peters
Chair, Board of Directors
## 2014 DATA

<table>
<thead>
<tr>
<th>Category</th>
<th>Data</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Clients served by mpowered in 2014:</td>
<td>4,766</td>
</tr>
<tr>
<td>Total clients served by mpowered main office:</td>
<td>2,046</td>
</tr>
<tr>
<td>Number of participants in personal finance classes:</td>
<td>1,200</td>
</tr>
<tr>
<td>Number of clients served by the Center for Financial Opportunities grant:</td>
<td>150</td>
</tr>
<tr>
<td>Number of clients served by Financial Empowerment Centers (FEC):</td>
<td>1,370</td>
</tr>
<tr>
<td>Average client income, Financial Empowerment Centers:</td>
<td>$24,550</td>
</tr>
<tr>
<td>Percent of clients at 80% of Area Media Income (AMI), Main Office:</td>
<td>89%</td>
</tr>
<tr>
<td>Total debt paid down or reduced through mpowered in 2014:</td>
<td>$3,759,757</td>
</tr>
<tr>
<td>Consumer debt paid down, Main Office:</td>
<td>$2,886,457</td>
</tr>
<tr>
<td>Consumer debt reduced by Financial Empowerment Center clients:</td>
<td>$873,300</td>
</tr>
<tr>
<td>Number of families debt-free via Debt Management Plans:</td>
<td>130</td>
</tr>
</tbody>
</table>

### Number of Clients Served by Program

- **Main Office Coaching**: 2,046
- **FEC Coaching**: 1,370
- **Personal Finance Classes**: 1,200

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[Diagram showing the distribution of clients served by different programs.]
AUDITED FINANCIALS

Statement of Activity and Changes in Net Assets For the Year Ended December 31, 2014

<table>
<thead>
<tr>
<th>REVENUE AND SUPPORT</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Client program fees</td>
<td>$183,890</td>
</tr>
<tr>
<td>Fair share donations from financial institutions</td>
<td>$100,089</td>
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<tr>
<td>Private sector donations and grants</td>
<td>$275,355</td>
</tr>
<tr>
<td>Other program fees and income</td>
<td>$70,880</td>
</tr>
<tr>
<td>Interest income</td>
<td>$372</td>
</tr>
<tr>
<td><strong>Total Revenue and Support</strong></td>
<td><strong>$630,586</strong></td>
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<tr>
<td>Net assets released from restrictions by satisfaction of program restrictions</td>
<td>$436,616</td>
</tr>
<tr>
<td><strong>TOTAL REVENUE, SUPPORT &amp; RECLASSIFICATIONS</strong></td>
<td><strong>$1,067,202</strong></td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>FUNCTIONAL EXPENSES</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Program services</td>
<td></td>
</tr>
<tr>
<td>Coaching and debt management</td>
<td>$574,972</td>
</tr>
<tr>
<td>Bankruptcy counseling</td>
<td>$145,229</td>
</tr>
<tr>
<td>Outreach and education</td>
<td>$124,686</td>
</tr>
<tr>
<td><strong>Total Program services</strong></td>
<td><strong>$844,887</strong></td>
</tr>
<tr>
<td>Supporting services</td>
<td></td>
</tr>
<tr>
<td>Management &amp; general</td>
<td>$95,372</td>
</tr>
<tr>
<td>Financial development</td>
<td>$77,134</td>
</tr>
<tr>
<td><strong>Total Supporting services</strong></td>
<td><strong>$172,506</strong></td>
</tr>
<tr>
<td><strong>TOTAL FUNCTIONAL EXPENSES</strong></td>
<td><strong>$1,017,393</strong></td>
</tr>
<tr>
<td>Change in net assets</td>
<td>($49,809)</td>
</tr>
</tbody>
</table>

Complete financial statements, audited by Davis & Co., CPAs, P.C., are available upon request through mpowered.
FINANCIAL EMPOWERMENT CENTER SPOTLIGHT

Mpowered is excited to be a part of the Financial Empowerment Center model that is exploding across the nation. In 2013, Denver was one of five cities chosen to replicate New York City’s evidence-based Financial Empowerment Center model, and received a grant through the Bloomberg Philanthropies and Living Cities’ Cities for Financial Empowerment (CFE) Fund. The model provides free, one-on-one financial coaching by trained professionals to low-income residents both at new local Financial Empowerment Centers and by integrating counseling into the delivery of municipal services. Because of our success, and the success of the other four cities, the CFE fund expanded to seven additional cities, with plans to further their efforts in the coming years.

2014 Financial Empowerment Center facts at a glance:

- 1,370 clients served
- 2,962 coaching sessions
- 805 credit reports reviewed
- 783 clients completed a realistic budget
- Total amount of increased savings: $325,513.72
- Total amount of debt reduced: $873,300.00

LOCATIONS:

Center for Work Education and Employment (CWEE)
1175 Osage St, Suite 300, Denver CO 80204

Educational Opportunity Center at the Community College of Denver
1111 W. Colfax Ave, Denver CO 80204

Denver Human Services, Castro Building
1200 Federal Blvd, Denver CO 80204

Office of Economic Development Denver Workforce Center at Speer
1391 N. Speer Blvd, Suite 500, Denver CO 80204

Office of Economic Development Denver Workforce Center at Montbello
4685 Peoria St, Suite 251, Denver CO 80239

Habitat for Humanity of Metro Denver
3245 Eliot St, Denver CO 80211

Metro Caring
1100 E 18th Ave, Denver CO 80203

Mi Casa Resource Center
360 Acoma St, Denver CO 80223

Mi Casa Innovation Lab at Park Hill
3399 N. Holly St, Suite 134, Denver CO 80207

Potter’s House Church
9495 E Florida Ave, Denver CO 80247

Warren Village
1323 Gilpin St, Denver CO 80218

WorkLife Partnership
99 Inca St, Denver CO 80223

CLIENT OUTCOMES

- Decrease debt by 10%
- Improve credit score by 35pts
- Establish a Regular Savings habit (3+ months)
- Increase Savings by 2% of Net Annual Income
- Open/Transition to a Safe Affordable Account
Mpowered is proud to partner with Mile High United Way to give families easy access to financial and credit coaching in English and Spanish. The Mile High United Way Centers for Family Opportunity were designed based on a proven national model of bringing together best-in-their-field resources in a centralized location. They share a belief with mpowered that all families and individuals should have the opportunity to acquire the knowledge and skills they need to become financially stable.

**TWO LOCATIONS:**

**College View Elementary**
2675 S Decatur St.
Denver, CO 80219

**Mountain Resource Center**
11030 Kitty Drive
Conifer, CO 80433

“The Financial Empowerment Center has helped me begin to achieve the possibility of making my financial dreams and opportunities a reality. This includes saving for future vacations, understanding the save-to-spend concept, as well as curbing spending on certain areas of the family budget. The ability to track expenses and understand the picture of my spending has made me very aware of the opportunity for change.”

— Lauren, an mpowered client
2014 BOARD OF DIRECTORS

Marie Peters, Board Chair  
Loan Officer, Colorado Lending Source

Ed Durica, Ex-Board Chair  
Portfolio Manager, Johnston & Associates, Inc.

Angela Pitha, Vice-Chair  
Senior Business Development Manager, Brownstein Hyatt Farber Schreck

Nancy Harvey – Secretary  
Senior Vice President, ANB Bank

Drew Bauer, Board - Treasurer  
Senior Manager, Grant Thornton LLP

TJ Bert  
Audit Manager, EideBailly

Christina Frantz  
Senior Manager, Corporate Social Responsibility, Great-West Life and Annuity Insurance Company

Jesse Golland, Board Secretary  
Regional Senior Loan Officer, Accion NM-AZ-CO

M. Joy Gross  
Community Volunteer/ Accountant

Jacob Hymes  
Vice President, Segment and Product Manager, UMB Bank

Kathryn Powell  
Manager, Business Strategy, Munro Companies, Inc.

Angela Sasseville  
Owner, Flourish Counseling & Coaching

Jesse Walker  
President / Bassist Flobots Music LLC

2014 STAFF

Lisa Aguayo  
Maritza Chairez
Carlos Colón  
Shawn Davis
Melissa Duncan  
Amy Fidelis
Chad Gentry  
Beth Kaspar
Liz Ludchak  
Kathryn Middel-Katzenmeyer

Cassandra Netzke  
Lori Nolen
Janae Olinger  
Brian Palmeri
Edith Reed  
Katy Rogers
Lydia Ruter  
Olga Salazar
Raquel Sauceda  
Randy Yañez

“What a relief to be out from under that suffocating debt. I want to thank my coach and mpowered for helping me (and others) to see the light at the end of the tunnel. Your organization made it so easy to pay my debt off; I never would have been able to manage this on my own.”

– Alex, an mpowered client

mpowered  
a nonprofit organization

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f: 303-233-2797

www.mpowedcolorado.org