from the Executive Director

Reflecting on 2016 and mpowered’s work in the community, it’s hard to truly capture how amazing this year was. From working with individuals to local governments, our financial coaching program led the nation as a model that not only supports economic mobility for the families we serve, but also empowers them to reach their own definition of financial security. Collective impact and integrated services were foundational to our success this past year.

After 16 years of serving Colorado we decided it was time to revise our vision and mission. Our new vision, Financial Security for All, provides the framework for more meaningful community impact by creating a space where all families can build a solid financial foundation and achieve their goals.

Our work is based on People First, our core belief, and in working one-on-one with our clients we move closer to achieving our mission: to empower people to transform their financial futures. This work would not be possible without our over 100 local nonprofit, funder and government partnerships. When our partners succeed, our clients thrive, and together we create increasingly resilient communities.

Financial stress not only impacts our physical and mental health, it also impacts the well-being of our communities. mpowered worked diligently, advocating in partnership with the families we serve, for safe and affordable financial products, access to affordable health care and housing, and other resources that impact the well-being of our local neighborhoods.

The work we do is crucial; it is hard and it would not be possible without our amazing staff, partners, and board of directors. Thank you to our funders and our team for another amazing year.

With passion -

Cheryl M. Hentz

Jasmine Douglas, client of the Financial Empowerment Center since 2015

“I feel optimistic for the future, like I can finally contribute positively to society.”
“Mentally and psychologically, I can think more clearly, there are less knee-jerk reactions because [I’m] not in crisis mode”

Miriam Peña Garcia
Debt Management client since 2010, debt free since 2013

WHAT DOES FINANCIAL SECURITY FOR ALL LOOK LIKE?

2016 was a huge first step toward our new Vision - Financial Security for All. The data speaks volumes about the dedication of our staff and of our clients, who are empowered every day to achieve their personal financial goals.

- 4,400 hours of direct financial coaching services at 14 sites in the Denver Metro Area
- 3,121 completed financial coaching sessions
- 1,407 participants in the Financial Education Program
- Over $2 million worth of debt reduced

Now that’s what we like to call IMPACT! The overall effect these numbers truly have is best illustrated by our eight mPact Statements released in 2016, highlighting our inspirational clients who are creating financial security by transforming their financial futures. Head over to our website at www.mpoweredcolorado.org to read their stories!
BUILDING A STRONG FOUNDATION

The npowered staff did amazing work in 2016 to strengthen and fortify the foundation for our organization. That work resulted in an updated Vision and Mission statement, which were inspired by the establishment of new core values in late 2015. Our new Vision – Financial Security for All – will guide our path forward as we work to achieve our Mission of empowering people to transform their financial futures. These two crucial foundational statements have become points of inspiration and calls-to-action for our staff, board, clients, and community.

“My financial coach really helped me understand my payments so I could take care of my house and be a good neighbor.”

Magbe Bamba, client since 2015

2016 at npowered

3,700

Clients Served

Financial Coaching Sessions

3,121

Over $2 Million in debt reduced across all programs
A Big THANK YOU to our funders, sponsors and supporters:
- ANB Bank
- Anschutz Foundation
- Anschutz Family Foundation
- Bank of America
- Bank of the West
- BBVA Compass
- Bellco Credit Union
- Capital One
- Chase Bank
- CHFA
- CitiBank
- Colorado Lending Source
- Credit Union of Colorado
- Denver Community Credit Union
- Denver Office of Financial Empowerment
- Denver Public Schools
- Flourish, LLC
- Grant Thornton LLP
- Great West Financial/Empower Retirement
- Mile High United Way
- One Floor Up
- Rose Community Foundation
- Sooper Credit Union
- Trion Promotion and Design
- URBN Media
- Wells Fargo
- Wisdom Wealth Strategies
- Xcel Energy Foundation

“Financial security for all families is no longer a concept that is out of reach.”

Chad M. Gentry, Co-Founder and Executive Director
2016 AUDITED FINANCIALS
Statement of Activity and Changes in Net Assets

REVENUE AND SUPPORT
Government contracts $425,467
Foundation and donor support $309,132
Other program fees and income $209,452
Interest income $57
TOTAL REVENUE AND SUPPORT $944,108

FUNCTIONAL EXPENSES
Coaching and debt management $764,280
Outreach and education

Supporting services
Management and general $112,477
Financial development $105,951
TOTAL FUNCTIONAL EXPENSES $982,708
Change in net assets ($38,600)

"... one of [mpowered’s] coaches ... helped me to realize that I had options and that it was okay to start again. That advice made all the difference for me."

Lori Nolen, Client → Coach → Director of Programs
A BANNER YEAR FOR THE mpowered COMMUNITY!

Donors SHOWED UP big time for mpowered in 2016! We reached a record for the number of individual donations and dollars received in 2016 – we simply can’t thank our community enough! Part of that success was our 1st Annual Gear Up for Financial Health Campaign. Designed to raise awareness about the connection between physical health and financial health, and to raise funds for mpowered, the campaign raised over $20,000 in sponsorships and donations during its first year. Our community also came through in a big way during Colorado Gives Day by donating over $13,000 in financial support.

Building relationships for greater alignment of mind, body, and financial health

2016 STAFF

Anaïs González Castellano
Maritza G. Chairez
Kenneth Chu
Carli Cisna
Timothy Coleman
Carlos A. Colón
Shawn Davis
Melissa Duncan
Olga R. Gamboa
Chad M. Gentry
Beth Kaspar
Elizabeth Ludchak
Barbara May
Lori Nolen
Brian Palmeri
Edith Reed
Katy J. Rogers
Lydia Ruter
Oscar I. Torres
Benjamin Weeda

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Senior Business Development Manager,
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AVP, Talent Acquisition, Inclusion and Social Responsibility
Great-West Financial / Empower Retirement

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Senior Marketing Director, Wealthwave LLC

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UMB Bank

Debbe Kirkpatrick
Vice President of Lending, Credit Union of Colorado

Marie Peters
Loan Officer, Colorado Lending Source

Angela Sasseville
Owner, Flourish Counseling & Coaching

2017 NEW BOARD MEMBERS

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Account Development Specialist,
Breakthru Beverage Group

Ken Navarro
Colorado Area Mortgage Sale Manager
BBVA Compass

James Perez Foster
Principal, Bainbridge Advisors, LLC

Sean Koutsakis
Senior Vice-President Market Leader,
Bank of the West Wealth Management
“My financial mentors always ask me to think about how hard it is to win at a game that you don’t know the rules to. The beauty about mpowered is that they know the money game and they are teaching everyone to win at a high level.”

- Christopher Brunson, Board Member since 2015