Letter From

Community Credit Counseling Services

Community Credit Counseling Services is excited to report another record year of service and impact in 2010, accomplished thanks to the collaborative efforts of more than 30 community partners like you! We greatly appreciate your support and referrals throughout the year.

During 2010 CCC's credit counselors helped thousands of families survive unemployment and reduced income, save their homes, reduce their debts, improve their credit standing, and ultimately, change the outlook of their lives. As one client, Carol, put it, “My experience with Community Credit Counseling was positive from the first day I visited their office. The counselor helped me feel I wasn't alone anymore with my debt struggles. They gave me the optimism I needed to face my financial problems and resolve to get things back on track. And they kept me motivated to achieve my goal. I am now debt free! The service Community Credit Counseling provides is so important in today's economy. I'm so grateful they were there for me when I needed help.”

As the economic downturn drags on, it is clear that we cannot wait for someone or something to rescue us. Although the last 2 years brought more financial reform legislation than America has seen in generations, legislation is not enough. The hard work must be done by each of us pursuing financial stability in our own households, advocating for ourselves as consumers, and seeking out unbiased financial education. We are especially excited to see support and funding for personal financial literacy and adult self-sufficiency begin to gain ground in our communities, schools, churches and government. 2011 promises continued advancements for financial literacy as a national priority. As the local leader in adult financial education, we invite you to join us as we do our part to promote financial stability, literacy and independence throughout Colorado!

With Gratitude,

Chad M. Gentry, Executive Director
AUDITED FINANCIALS

Statement of Financial Position 2010

Assets
Cash and equivalents $100,313
Accounts receivable $383
Prepaid expenses $2,246
Fixed Assets (net of accumulated depreciation of $13,220 in 2010) $19,736
Total Assets $122,678

Liabilities
Cash held for clients $9,726
Accounts payable $876
Accrued compensated absences $8,647
Accrued enrollment fee rebates --
Total Liabilities $16,249

Net Assets
Unrestricted $106,429
Total Net Assets $94,929
Total Liabilities and Net Assets $122,678

Statement of Activities 2010

Support and Revenue
Support and Contributions
Donations from corporations (Fair Share) $102,275
Private donations and grants $59,427
Total Support and Contributions $161,702

Revenue
Client program fees $345,303
Other earned income $28,410
Interest $487
Total Revenue $374,200
Total Support and Revenue $535,902

Expenses
Program Services $443,927
Supporting Services $103,327
Total Expenses $547,254
Change in Net Assets $(11,532)

Complete financial statements, audited by Davis & Co., CPAs, P.C., are available upon request through Community Credit Counseling Services.

COMMUNITY IMPACT

Total individuals counseled in 2010

6,343

Percentage of clients from low-to-middle income households

89%

Amount of consumer debt paid off through CCC in 2010

$3,411,481

Families became debt free through debt management in 2010

107

What Our Clients Are Saying

"Grazias per enseñarme a manejar mi dinero. (Thank you for teaching me how to better manage my money.)" – Miguel

"Thank you very much for all your help and understanding of our financial situation over the past two years. We finally have a weight lifted from our shoulders. Thank you again!" – Debra & Mike

"Thanks to CCC I can hold my head up with pride and know that my credit rating is going in the right direction. All of your staff have been very nice and treated me with warmth and understanding and now I feel free. All of this is thanks to you!" – Audrey

"Thanks again for everything. I would nowhere near this point if you guys had not put me on the right track. I am so appreciative for CCC, and helping me get myself a debt free life! Wow! I haven't been there since I got my first credit card at 18! So, fact, but true. Thanks again!" – Kelley

"CCC was instrumental in helping us achieve our goal of financial freedom and we are very grateful. We would highly recommend CCC to anyone and everyone. Thank you all at CCC for your help, excellent customer service and kindness!" – Lorene

"I am happy to say that I don’t own a credit card new and everything goes paid for before we buy it. It’s a much better and less stressful way to live. Thank you." – Rhonda

Our Mission

Community Credit Counseling Services helps families and individuals effectively manage their finances to achieve economic stability and financial self-sufficiency. Our goal is to help individuals and families become financially independent by paying off debt and learning financial management strategies. Our services include:

- Financial Education Workshops
- One-on-one Financial Counseling
- Debt Management Services
- Credit Report Analysis and Education
- Bankruptcy Counseling

To learn more, visit our website at www.community-credit.org

Board of Directors 2010-2011

Michele Ames, Board President
Assocate, GFM
Jamie Rezmenitis, Board Vice President
Attorney at Law, Scherrer & Ellis, PC
TJ Bert, Board Treasurer
Audit Manager, Deloitte
Rupal Shah, Board Secretary
Grants Manager, The Colorado Health Foundation
Ed Durica, Financial Planner
Johnston & Associates
Amy Fidelis
Community Outreach Manager, Denver Community Credit Union
M. Joy Gross
Senior Accountant, Web 1st Inc
Eric Pynn*
Associate, Beal Allen Hamilton
Perla Rodriguez*
Account Payable Specialist, Renewable Energy Systems Americas Inc
Ben Thompson
Social Studies Teacher, Standley Lake High School

*Joined in 2011

Staff 2010-2011

Chad M. Gentry – Executive Director
Katy J. Rogers – Program Director
Melissa Duncan – Credit Counselor
Joe Elliott – Credit Counselor
Jennifer Gentry – Grants Director
Cecilia Jones* – Credit Counselor
Beth Kaspar – Debt Management Specialist & Compliance Officer
M. Laura Lascano – Credit Counselor
Liz Ludchak – Credit Counselor
Isabel Medina – Bilingual Receptionist
Perla Rodriguez – Bankruptcy Specialist
Katie Seker – Credit Counselor

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Community Partners 2010

ACCCION New Mexico - Arizona - Colorado
Advocates for Young Adults
AmeriCorps NCCC Campus
Bank on Denver
Brothers Redevelopment
The Center for Work Education and Employment (CWE)
Coloradoan for Payday Lending Reform
Colorado Foreclosure Hotline
Colorado Legal Services
Colorado JumpStart Coalition
Denver Asset Building Coalition
Denver Community Credit Union
Denver Economic Prosperity Task Force
Financial Literacy for Adults Workgroup
Denver Office of Strategic Partnerships
The Economic Prosperity Center at King M. Trimble
The Empowerment Program
Financial Planning Association of Colorado
Governor’s Commission on Community Service
Habitat for Humanity of Metro Denver
Intervention, Inc.
Jefferson County Workforce Center
Joshua Station
Mapleton Middle School
McLane Community High School
Mercy Housing
Mi Casa Resource Center
Mile High Association of Legal Support Staff
Mile High United Way Individual Development Accounts (IDA) Program
Mile High Youth Corps
Money Smart Week
Operation HOPE
Regis University
Rockey Mountain Microfinance Institute (RMMI)
Sooper Credit Union
State of Colorado AmeriCorps Programs
Stride
University of Denver
Volunteers of America
Warren Village Family Center
WorkLife Partnership

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